

## Independent Report Finds Hobbs' Housing Moratorium Could Cost the State \$2 Billion in Real GDP

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The report noted that the Governor’s moratorium results in “reduced homebuilding” and “higher home prices elsewhere.” It also found that the ongoing effects of the moratorium could lead to the loss of 18,654 jobs, a population decline of 74,354 people, and a \$3.9 billion reduction in personal income by 2035.



## NEWS RELEASE

**Arizona House of Representatives**  
**Majority Leader Michael Carbone (R-25)**  
1700 West Washington • Phoenix, Arizona • 85007

Monday, March 24, 2025  
FOR IMMEDIATE RELEASE

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“The independent report from the Common Sense Institute verifies what Arizona House and Senate Republicans have been saying all along,” said House Majority Leader Michael Carbone. “Governor Hobbs’ water policies [led to an illegal housing moratorium](#) that created an artificial growth boundary around the greater Phoenix metropolitan area. This moratorium [is a driving force](#) behind skyrocketing new home prices and shrinking availability for hardworking Arizona families. House and Senate Republicans have already [proposed solutions](#) that preserve water and allow the moratorium to be lifted immediately. There is no longer any justification for continuing a policy that hurts our economy and worsens the housing crisis.”

“As my seatmate Representative Nick Kupper stated last week, maintaining the Governor’s current housing moratorium — and its potential \$2 billion economic impact — [is now a political choice](#), not a regulatory necessity,” Majority Leader Carbone continued. “It’s time Governor Hobbs work with Republican lawmakers on commonsense legislation to lift the moratorium and increase the supply of desperately needed new for-sale homes in our state.”

The full report is available [here](#).

*Michael Carbone is a Republican member of the Arizona House of Representatives serving Legislative District 25 which includes portions of Yuma, Maricopa, and La Paz Counties. He also serves as House Majority Leader. Follow him on X at @MichaelCarbone.*

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ARIZONA HOUSE OF REPRESENTATIVES  
**MAJORITY PLAN 2025**

✓ OUR PLAN:  
PRESERVE THE AMERICAN DREAM

To unleash economic prosperity in Arizona we will endeavor to:

1. Promote policies to lower living costs and increase access to affordable goods, housing, energy, and resources for all.
  2. Defend Arizona’s low-tax, light-regulation environment to keep family earnings intact.
  3. Eliminate taxes on tips for tipped employees.
  4. Make housing affordable by expediting land development and permit reviews.
- cont...



We will always look after the best interest of all Arizonans, particularly, their water rights and lowering living cost.

Representative  
**Michael Carbone**  
Majority Leader

Learn more about the House Republican Majority Plan here:

<https://azhousegop.com/2025-majority-plan>

MICHAEL ★ ★ ★ ★ ★  
**CARBONE**  
★ ★ ★ ★ MAJORITY LEADER

In the News



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